# TABLE OF CONTENTS

Prefacea ..................................................................................................................................... 3

Adi Buxbaum and Josef Wöß
Introduction .................................................................................................................................. 5

Christian Schober and Olivia Rauscher
The costs of inaction: What does it cost to do nothing? ....................................................... 11

Ulrike Famira-Mühlberger
On the economic necessity of a social investment state .......................................................... 27

Adi Buxbaum and Sybille Pirklbauer
Social investment welfare state – growth, employment, and financial sustainability:
Economic and fiscal effects of expanding childcare in Austria .............................................. 41

Silvia Hofbauer, Edith Kugi-Mazza and Lisa Sinowitz
The success story of apprenticeships in public training centres:
Analysing the effects on participating young people and public budgets in Austria ............ 53

Kurt Kremzar
The positive effects of expanding all-day schooling in Austria .............................................. 63

Josef Wöß and Erik Türk
1,000 billion euros at stake:
The high price of missing the EU 2020 employment target .................................................. 77

Authors ..................................................................................................................................... 83